

**EAST WENATCHEE WATER DISTRICT
REGULAR BOARD MEETING**

March 20, 2019

The regular meeting of the Board of Commissioners of the East Wenatchee Water District was held at District Headquarters at 692 Eastmont Ave at 3:00pm. Members present: Brian Egan, Terry Barnes and Nick Warner. Others present: Vince Johnston, Jennifer Leonhardt, Shawn Wilkerson, Brandon Collins, Jeff Johnston, Anna Colin, Tyler Hotchkiss and Randy Asplund. Guests included, Aaron Bonck from TVI Investments.

Commissioner Egan made a motion approving the minutes from February 20, 2019. Commissioner Barnes seconded the motion. Motion carried unanimously.

Accounts Payable Vouchers No. 2025664 to 2025701 in the amount of \$102,338.93 were presented. Commissioner Egan made a motion approving all vouchers. Commissioner Barnes seconded the motion. Motion carried unanimously.

Aaron Bonck introduced himself and the company he represents, Time Value Investments. Aaron did a presentation of the best practice of public funds investing, which follows RCW 58 and the Government Finance Officers Association's requirements.

Commissioner Egan made a motion authorizing the District Manager to invest five million dollars (\$5,000,000) in amounts belonging to the Construction Fund that are currently in the Local Government Investment Pool. Per RCW 39.58, this will achieve the cash flow needs and desired reserves of the District and an annual return of two percent (2%) or above. Commissioner Barnes seconded the motion. Motion carried unanimously.

Vince said that the agreement with Sabey is close to being complete for the Commissioners review. Vince, Randy and Tyler will continue to work on the agreement and have it ready at the next regular meeting for the Commissioners review and acceptance.

Shawn went over the plant report for February. There were three meters sold and three service leaks.

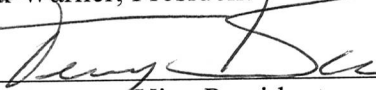
Commissioner Egan said that WASWD is in need for a Section 1 leader. There was a discussion. The new Director of WASWD is looking into enhancing membership within Section 1. The possibility of video conferencing is being considered. The Commissioners concurred that the District should not make the selection of the Section 1 leader.

The next regular meeting will be April 3, 2019 at 3:00pm.

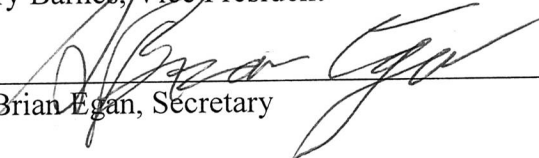
Commissioner Egan made a motion to adjourn the meeting at 4:15pm. Commissioner Barnes seconded the motion. Motion carried unanimously.



Nick Warner, President



Terry Barnes, Vice President



G. Brian Egan, Secretary